**SAIGON MACHINERY SPARE PARTS JOINT STOCK COMPANY (SMA)**
237/2/43 Hoa Binh, Phu Thanh Ward, Ho Chi Minh City

No: 64/2026/CV-SMA

Ho Chi Minh City, August 14, 2026

**To: - State Securities Commission of Vietnam**

**- Ho Chi Minh City Stock Exchange**

First of all, Saigon Machinery Spare Parts Joint Stock Company - Stock code: SMA would like to extend its respectful greetings to the State Securities Commission and the Ho Chi Minh City Stock Exchange.

Based on Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, on guiding the disclosure of information on the securities market, it is stipulated that when disclosing financial statements, if the after-tax profit in the Statement of Business Results for the reporting period changes by 10% or more compared to the same period of the previous year, large-scale public companies must provide an explanation for the reason.

Saigon Machinery Spare Parts Joint Stock Company would like to provide the following detailed explanation: The company's main business is electricity production, a business sector primarily dependent on climate and weather changes.

During the first six months of 2026:

1. The average inflow into the reservoir during the first six months of 2026 is only 3.2 m3/s, which is only 43% compared to the first six months of 2025, which was 7.4 m3/s.

2. Production in the first six months of 2026 reached only 2,920,440 kWh, equivalent to 23% compared to the same period in 2025, which was 12,899,684 kWh.

Electricity generation revenue for the first six months of 2026: VND 15,108,344,700, equivalent to 80% compared to the same period in 2025: VND 18,883,985,391.

3. Interest expense for the first six months of 2026 was VND 6,201,777,535, a decrease of VND 1,118,367,671 compared to VND 7,320,145,206 in the same period of 2025.

Due to the above reasons, the after-tax profit in the audited financial statements for the first six months of 2026 of the Company is a **loss of VND 6,410,266,074**, an additional loss of VND 2,782,958,321 compared to the after-tax profit in the audited financial statements for the first six months of 2025, which was a loss of VND 3,627,307,753.

Saigon Machinery Spare Parts Joint Stock Company hereby provides the above explanation to the State Securities Commission and the Ho Chi Minh City Stock Exchange.

Thank you very much!

**General Director**

M.S.D.N: 0300542187 C.T.C.P. CÔNG TY CỔ PHẦN THIẾT BỊ PHỤ TÙNG SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH

**Nguyen Viet Hoang**

***Recipient*:**

- As above;
- Save VT.