INTERIM FINANCIAL STATEMENTS

SAI GON MACHINERY SPARE PARTS JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Sai Gon Machinery Spare Parts Joint Stock Company (the "Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Saigon Machinery Spare Parts Joint Stock Company was established under the Business Registration Certificate No. 0300542187 firstly issued by Ho Chi Minh City Department of Planning and Investment (now Ho Chi Minh City Department of Finance) on 01 March 2005 and the 30th amendment on 5 June 2026.

The Company's head office is located at 237/2/43 Hoa Binh street, Phu Thanh ward, Ho Chi Minh city, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management, the Board of Supervision during the period and to the reporting date are:

Board of Directors:

Mr.	Nguyen Thanh Phuong	Chairman	(Appointed on 26 May 2026)
		Member	(Resigned on 26 May 2026)
Mr.	Trinh Nguyen Khanh	Chairman	(Resigned on 26 May 2026)
		Member	(Resigned on 05 July 2026)
Mr.	Tran Duc Phu	Member	
Mr.	Nguyen Nhu Hien	Member	
Mr.	Phan Xuan Thiep	Member	(Appointed on 05 July 2026)
Ms.	Phung Thi Thu Huyen	Member	(Appointed on 31 March 2026)
Mr.	Nguyen Dinh Hien	Member	(Resigned on 31 March 2026)

Board of Management:

Mr.	Nguyen Viet Hoang	General Director	(Appointed on 26 May 2026)
		Deputy General Director cum Chief Accountant	(Resigned on 26 May 2026)
Mr.	Nguyen Thanh Phuong	General Director	(Resigned on 26 May 2026)

Board of Supervision:

Ms.	Le Thi Thanh Thuy	Head
Mr.	Mai Van Thach	Member
Mr.	Lam Thanh Liem	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of these Interim Financial Statements is Mr. Nguyen Viet Hoang – Legal Representative.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Director to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare and present the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements;
- Prepare the Interim Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

M.S.D.N: 0300542187-C.T.C.P
CÔNG TY
CỔ PHẦN
THIẾT BỊ PHỤ TÙNG
SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Viet Hoang
Legal Representative
Approved, 14 August 2026

No.: 140826.001/BCTC.KT6

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **The Shareholders, the Board of Directors and the Board of Management**
Sai Gon Machinery Spare Parts Joint Stock Company

We have reviewed the accompanying Interim Financial Statements of Sai Gon Machinery Spare Parts Joint Stock Company prepared on 14 August 2026 from page 5 to page 31 including: Interim Statement of Financial position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows and Notes to the Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management's Responsibility

The Board of Management is responsible for the preparation and presentation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of the Sai Gon Machinery Spare Parts Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements.

AASC Limited

Do Manh Cuong
Deputy General Director
Registered Auditor No.: 0744-2023-002-1
Hanoi, 14 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**92,217,133,615**	**108,012,390,103**
110	**I. Cash and cash equivalents**	**3**	**15,708,745,728**	**15,922,328,530**
111	1. Cash		8,685,789,564	6,922,328,530
112	2. Cash equivalents		7,022,956,164	9,000,000,000
120	**II. Short-term investments**		**61,835,041,096**	**64,211,123,289**
123	1. Short-term held-to-maturity investments	4	61,835,041,096	64,211,123,289
130	**III. Short-term receivable**		**13,107,465,411**	**26,589,615,542**
131	1. Short-term trade receivables	5	10,841,090,533	24,905,451,361
132	2. Short-term prepayments to suppliers	6	1,429,562,800	596,034,000
135	3. Other short-term receivables	7	836,812,078	1,088,130,181
140	**IV. Inventories**	**8**	**1,378,288,964**	**1,077,032,090**
141	1. Inventories		1,387,084,964	1,085,828,090
142	2. Allowance for decline of inventories		(8,796,000)	(8,796,000)
160	**V. Other short-term assets**		**187,592,416**	**212,290,652**
161	1. Short-term deferred expenses	11	162,166,665	212,290,652
163	2. Short-term taxes and other receivables from the State budget	15	25,425,751	-
200	**B. NON-CURRENT ASSETS**		**290,529,614,208**	**300,340,973,389**
210	**I. Long-term receivables**		**10,000,000**	**10,000,000**
215	1. Other long-term receivables	7	10,000,000	10,000,000
220	**II. Fixed assets**		**287,872,860,686**	**299,153,316,174**
221	1. Tangible fixed assets	9	287,603,790,880	299,153,316,174
222	*- Historical cost*		*599,331,100,251*	*598,476,640,801*
223	*- Accumulated depreciation*		*(311,727,309,371)*	*(299,323,324,627)*
227	2. Intangible fixed assets	10	269,069,806	-
228	*- Historical cost*		*273,780,000*	-
229	*- Accumulated amortization*		*(4,710,194)*	-
270	**III. Other long-term assets**		**2,646,753,522**	**1,177,657,215**
271	1. Long-term deferred expenses	11	2,646,753,522	1,177,657,215
280	**TOTAL ASSETS**		**382,746,747,823**	**408,353,363,492**

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**147,888,285,198**	**165,796,634,793**
310	**I. Current liabilities**		**31,688,285,198**	**42,596,634,793**
311	1. Short-term trade payables	13	1,040,164,300	7,100,603
313	2. Dividend and profit payables	14	394,569,550	394,569,550
314	3. Short-term taxes and other payables to State budget	15	637,701,882	10,250,081,218
315	4. Payables to employees		-	268,010,956
320	5. Other short-term payables		35,778,000	41,321,000
321	6. Short-term borrowings and finance lease liabilities	12	27,000,000,000	30,000,000,000
323	7. Bonus and welfare fund		2,580,071,466	1,635,551,466
330	**II. Non-current liabilities**		**116,200,000,000**	**123,200,000,000**
339	1. Long-term borrowings and finance lease liabilities	12	116,200,000,000	123,200,000,000
400	**D. OWNER'S EQUITY**	**16**	**234,858,462,625**	**242,556,728,699**
411	1. Contributed capital		203,528,360,000	203,528,360,000
411a	*Ordinary shares with voting rights*		*203,528,360,000*	*203,528,360,000*
418	2. Development and investment funds		25,876,334,120	25,876,334,120
419	3. Other reserves		50,981,000	50,981,000
420	4. Retained earnings		5,402,787,505	13,101,053,579
420a	*Retained earnings accumulated to previous year*		*11,813,053,579*	-
420b	*Retained earnings of the current period*		*(6,410,266,074)*	*13,101,053,579*
440	**TOTAL CAPITAL**		**382,746,747,823**	**408,353,363,492**

CÔNG TY CỔ PHẦN THIẾT BỊ PHỤ TÙNG SÀI GÒN
M.S.D.N: 0300542187 - C.T.C.P. - THÀNH PHỐ HỒ CHÍ MINH

Pham Van Quang	Dinh Thuy Lam	Nguyen Viet Hoang
Preparer	Chief Accountant	Legal Representative
		Approved, 14 August 2026

INTERIM STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	**18**	**15,753,293,815**	**20,063,974,768**
02	2. Revenue deductions		-	-
10	**3. Net revenue from sales of goods and provision of services**		**15,753,293,815**	**20,063,974,768**
11	**4. Cost of goods sold and provision of services**	**19**	**17,774,194,786**	**18,864,486,600**
20	**5. Gross profit from sales of goods and provision of services**		**(2,020,900,971)**	**1,199,488,168**
21	6. Gain/(loss) on liquidation or disposal of investment properties		-	-
22	7. Financial income	20	3,220,028,257	3,702,629,989
23	8. Financial expense	21	6,201,777,535	7,320,145,206
24	*- In which : Interest expense*		*6,201,777,535*	*7,320,145,206*
25	9. Selling expenses		-	-
26	10. General and administrative expenses	22	1,407,616,416	991,539,704
30	**11. Net profits from operating activities**		**(6,410,266,665)**	**(3,409,566,753)**
31	12. Other income		603	-
32	13. Other expenses		12	217,741,000
40	**14. Other profit**		**591**	**(217,741,000)**
50	**15. Total net profit before tax**		**(6,410,266,074)**	**(3,627,307,753)**
51	16. Current corporate income tax expense	23	-	-
52	17. Deferred corporate income tax expense		-	-
60	**18. Profit after corporate income tax**		**(6,410,266,074)**	**(3,627,307,753)**
70	**19. Basic earnings per share**	**24**	**(315)**	**(178)**

M.S.D.N:0300542187 C.T.C.P
CÔNG TY CỔ PHẦN THIẾT BỊ PHỤ TÙNG SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

Pham Van Quang
Preparer

Dinh Thuy Lam
Chief Accountant

Nguyen Viet Hoang
Legal Representative
Approved, 14 August 2026

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profits before tax***		***(6,410,266,074)***	***(3,627,307,753)***
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		12,408,694,938	12,399,942,012
05	- Gains / losses from investment and financing activities		(3,220,028,257)	(3,702,629,989)
06	- Interest expense		6,201,777,535	7,320,145,206
08	***3. Operating profit before changes in working capital***		***8,980,178,142***	***12,390,149,476***
09	- Increase or decrease in receivables		14,391,724,380	(11,892,659,228)
10	- Increase or decrease in inventories		(301,256,874)	238,283,642
11	- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)		(2,658,656,943)	649,483,589
12	- Increase or decrease in deferred expenses		(1,418,972,320)	(363,532,225)
14	- Interest paid		(6,201,777,535)	(7,320,145,206)
15	- Corporate income tax paid		(6,194,212,652)	(1,656,285,474)
17	- Other payments on operating activities		(198,480,000)	(351,550,000)
20	***Net cash flow from operating activities***		***6,398,546,198***	***(8,306,255,426)***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(2,208,239,450)	(33,445,454)
23	2. Loans and purchase of debt instruments from other entities		-	(9,000,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		-	15,000,000,000
27	4. Interest and dividend received		5,596,110,450	6,023,945,057
30	***Net cash flow from investing activities***		***3,387,871,000***	***11,990,499,603***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
34	1. Repayment of principal		(10,000,000,000)	(8,500,000,000)
36	2. Dividends or profits paid to owners		-	(35,999,600)
40	***Net cash flow from financing activities***		***(10,000,000,000)***	***(8,535,999,600)***
50	**Net cash flows in the period**		**(213,582,802)**	**(4,851,755,423)**
60	**Cash and cash equivalents at the beginning of the year**		**15,922,328,530**	**26,355,284,045**
70	**Cash and cash equivalents at the end of the period**	**3**	**15,708,745,728**	**21,503,528,622**

CÔNG TY CỔ PHẦN THIẾT BỊ PHỤ TÙNG SÀI GÒN
M.S.D.N: 0300542187 - C.T.C.P - THÀNH PHỐ HỒ CHÍ MINH

Pham Van Quang	**Dinh Thuy Lam**	**Nguyen Viet Hoang**
Preparer	Chief Accountant	Legal Representative
		Approved, 14 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION OF THE COMPANY

1.1 . Forms of Ownership

Saigon Machinery Spare Parts Joint Stock Company was established under the Business Registration Certificate No. 0300542187 firstly issued by Ho Chi Minh City Department of Planning and Investment (now Ho Chi Minh City Department of Finance) on 01 March 2005 and the 30th amendment on 5 June 2026.

The Company's head office is located at 237/2/43 Hoa Binh street, Phu Thanh ward, Ho Chi Minh city, Vietnam.

The Company's charter capital is VND 203,528,360,000 equivalent to 20,352,836 shares, with the par value of VND 10,000 per share.

The number of employees of the Company as at 30 June 2026 was 17 employees (as at 01 January 2026: 17 employees).

1.2 . Business field

Main business field of the Company are hydropower construction, electricity production and trading, and commercial trading.

1.3 . Business activities

The Company's main activities are:
- Investment in the construction of hydropower plants;
- Trading of machinery, vehicles, specialized equipment and spare parts.

1.4 . The Company's operation in the period that affects the Interim Financial Statements

Revenue for the first six months of 2026 decreased significantly due to the prolonged drought, which resulted in a substantial decline in water levels at hydropower reservoirs in the southern region compared with the same period of 2025. Accordingly, revenue for the current period decreased by VND 4,310,680,953 (equivalent to 21.48%), while cost of goods sold decreased by VND 1,090,291,814 (equivalent to 5.78%), resulting in a decrease in gross profit of VND 3,220,389,139 (equivalent to 268.48%) compared with the corresponding period of the previous year. Nevertheless, the Board of Directors and the Board of Management believe that more favorable weather conditions are expected in the remaining six months of the year, and the Company anticipates profitable operating results for the second half of 2026.

1.5 . Corporate structure

The Company's member entities are as follows:	Address	Main business activities
DakGlun Hydropower Plant	Hamlet 5, Dong Nai City, Vietnam	Investing in the construction of DakGlun Hydropower Plant
Representative Office	19th Floor, Vinaconex Building, No. 34 Lang Ha, Lang ward, Hanoi	Representative Office
Branch of Sai Gon Machinery Spare Parts JSC in Hanoi (i)	No. 6 N7, Group 80C, Khuong Dinh ward, Hanoi	Wholesale of other machinery, equipment and spare parts

(i) The branch ceased operations and is in the process of dissolution.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Corporate Accounting Regime, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC. This Circular becomes effective for financial years beginning on or after 1 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 31 of the Interim Financial Statements.

2.4 . Basis for preparation of Financial Statements

The Interim Financial Statements are presented based on historical cost principle.

The Interim Financial Statements of the Company are prepared based on summarization of the Financial Statements of the independent accounting entities and the head office of the Company.

In the Interim Financial Statements of the Company, the intra-group balances and transactions related to receivables and payables are eliminated in full.

2.5 . Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the financial statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:
- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilites are not revalued according to fair value at the end of the period because the Circular No.210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 . Financial investments

Investments held to maturity comprise loans held to maturity to earn profits periodically.

Allowance for devaluation of investments is made at the end of each reporting period based on the recovery capacity in accordance with statutory regulations.

2.9 . Receivables

The receivables shall be recorded in detail by due date, entities' receivables, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Financial statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using first in first out method.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	03 - 30	years
- Other Machinery, equipment	03 - 30	years
- Office equipment and furniture	03 - 05	years
- Other fixed assets	04 - 25	years
- Management software	05	years

2.12 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.13 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million VND and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years;
- Fire insurance costs are recognized at historical cost and amortized using the straight-line method over a period of 12 months;
- Major repair costs for fixed assets at the factory are recognized at historical cost and allocated using the straight-line method over a period of 12 to 36 months;
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.14 . Payables

The payables shall be recorded in detail by the due date, entities' payables, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.15 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.16 . Borrowings

Borrowings shall be recorded in detail by the lending entities, loan agreement and terms of borrowings.

2.17 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 “Borrowing costs”.

2.18 . Owner's equity

Owner's equity is stated at actually contributed capital of the owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.19 . Revenue

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:
- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services:
- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income
Financial income include income from assets yielding interest shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.20 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.21 . Financial expenses

Items recorded into financial expenses comprises borrowing costs, are recorded by the total amount arising in the period without offsetting against financial income.

2.22 . General and administration expenses

General and administration expenses comprise actual costs incurred for the general administration of the Company.

2.23 . Corporate income tax

a. Current corporate income tax expenses
Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b. Current corporate income tax rate
For the accounting period ended as at 30 June 2026, the Company applies the corporate income tax rate of 20% for the operating activities which has taxable income.

2.24 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.25 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.26 . Segment information

Due to the Company's principal activity is the sale of electricity in Dong Nai and its other activities are not material, the Company does not prepare segment reports by business segment or by geographical segment.

3 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	2,250,086,595	2,794,646,127
Demand deposits	6,435,702,969	4,127,682,403
Cash equivalents	7,022,956,164	9,000,000,000
	15,708,745,728	**15,922,328,530**

3 . CASH AND CASH EQUIVALENTS (continued)

Details of demand deposits and cash equivalents as at 30 June 2026 are as follows:

	Currency	Term	Interest Rate	Value
				VND
Demand deposits				
- Vietnam Joint Stock Commercial Bank for Industry and Trade	VND			3,374,637,633
- Vietnam Development Bank	VND			3,043,489,942
- Other Banks	VND			17,575,394
				6,435,702,969
Cash equivalents				
- Vietnam Joint Stock Commercial Bank for Industry and Trade				
+ Principal	VND	86 days	2.10%	7,000,000,000
+ Interest	VND			22,956,164
				7,022,956,164

4 . SHORT-TERM HELD-TO-MATURITY INVESTMENTS

See details in Annex 01.

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Other parties				
- Southern Power Corporation	10,169,946,601	-	24,311,451,349	-
- Others	671,143,932	-	594,000,012	-
	10,841,090,533	**-**	**24,905,451,361**	**-**

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Other parties				
- Astech Trading and Automatic Technique Company Limited	1,080,000,000	-	-	-
- Sai Gon Law Firm	150,000,000	-	150,000,000	-
- Professional Measure Equipment Company Limited	-	-	283,900,000	-
- Others	199,562,800	-	162,134,000	-
	1,429,562,800	**-**	**596,034,000**	**-**

7 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Short-term				
- Advances (*)	693,812,078	-	800,130,181	-
Related parties				
+ Mr. Nguyen Viet Hoang	*543,812,078*	-	*650,130,181*	-
Others				
+ Other customers	*150,000,000*	-	*150,000,000*	-
- Allowances for members of the Board of Directors and Board of Supervision	143,000,000	-	288,000,000	-
	836,812,078	**-**	**1,088,130,181**	**-**
Long-term				
- Mortgages	10,000,000	-	10,000,000	-
	10,000,000	**-**	**10,000,000**	**-**

(*) As at 30 June 2026, the balance of advances to employees of the Company for the purpose of purchasing materials, equipment at the factory, and other activities supporting the Company's production and business operations.

8 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
- Raw materials	1,352,767,953	-	1,055,474,688	-
- Tools, supplies	4,997,011	-	1,033,402	-
- Goods	29,320,000	(8,796,000)	29,320,000	(8,796,000)
	1,387,084,964	**(8,796,000)**	**1,085,828,090**	**(8,796,000)**

- The value of obsolete inventory consists of refrigeration products awaiting liquidation: VND 29,320,000.

9 . TANGIBLE FIXED ASSETS

See details in Annex 02.

10 . INTANGIBLE FIXED ASSETS

As at 30 June 2026, the Company's intangible fixed assets comprised the Bravo accounting software acquired during the period, with a historical cost of VND 273,780,000 and accumulated amortization of VND 4,710,194. Amortization expense recognized during the period amounted to VND 4,710,194.

11 . DEFERRED EXPENSES

	Ending balance VND	Beginning balance VND
Short-term		
- Repair costs of fixed assets	42,166,665	105,416,667
- Office rental	120,000,000	-
- Insurance premiums	-	106,873,985
	162,166,665	**212,290,652**
Long term		
- Dispatched tools and supplies	86,902,617	84,824,447
- Major repair costs of fixed assets	2,559,850,905	1,092,832,768
	2,646,753,522	**1,177,657,215**
In which: Related parties		
- VCP Power and Construction JSC	120,000,000	-
	120,000,000	**-**

12 . BORROWINGS

See details in Annex 03.

13 . SHORT-TERM TRADE PAYABLES

	Ending balance VND	Beginning balance VND
Related parties	**885,030,300**	**-**
- VCP Mechanical & Electrical Joint Stock Company	885,030,300	-
Other parties	**155,134,000**	**7,100,603**
- Others	155,134,000	7,100,603
	1,040,164,300	**7,100,603**

14 . DIVIDEND AND PROFIT PAYABLES

	Ending balance VND	Beginning balance VND
Dividend and profit payables	394,569,550	394,569,550
	394,569,550	**394,569,550**

- Payment due date for dividends:

	Due date	Ending balance VND
+ Dividend for 2023	22/11/2024	111,416,200
+ Dividend for 2024	01/12/2025	283,153,350
		394,569,550

- Dividends committed for payment but remaining unpaid beyond the due date (as the shareholders have not deposited their shares, failed to claim the dividends and could not be contacted by the Company): VND 394,569,550.

15 . SHORT-TERM TAXES AND OTHER PAYABLES TO STATE BUDGET

See details in Annex 04.

16 . OWNER'S EQUITY

a. Changes in owner's equity

See details in Annex 05.

b. Details of contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
- State Capital Investment Corporation	5,166,550,000	2.54	5,166,550,000	2.54
- Nam La Hydro Power JSC	105,948,240,000	52.06	105,948,240,000	52.06
- DH Holdings Joint Stock Company	22,000,460,000	10.81	-	-
- Others	70,413,110,000	34.59	92,413,570,000	45.40
	203,528,360,000	**100.00**	**203,528,360,000**	**100.00**

c. Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- *At the beginning of the year*	*203,528,360,000*	*203,528,360,000*
- *At the end of the period*	*203,528,360,000*	*203,528,360,000*
Distributed dividends and profit		
- *Distributed dividends payable at the beginning of the year*	*394,569,550*	*147,415,800*
- *Distributed dividends payable in the period*	-	-
- *Distributed dividends paid by cash*	-	*(35,999,600)*
+ Dividend payment from last year's profit	-	(35,999,600)
- Distributed dividends payable at the end of the period	**394,569,550**	**111,416,200**

d. Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	20,352,836	20,352,836
Quantity of issued shares	20,352,836	20,352,836
- *Common shares*	*20,352,836*	*20,352,836*
Quantity of outstanding shares in circulation	20,352,836	20,352,836
- *Common shares*	*20,352,836*	*20,352,836*
Par value per share (VND)	10,000	10,000

17 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a. Operating asset for leasing

The Company is currently leasing the 110kV transmission line from the Dak Glun Hydropower Plant to the Dak Glun switching station under an economic contract with Phu Tan Energy Development Investment Joint Stock Company, at a rental price of VND 1,210,000,000 per year (including VAT). The lease term is from 15 March 2021 to 15 March 2039.

17 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT (continued)

b. Operating leased assets

The Company is the lessee and leased office and plant under operating lease contracts as follows:

Location	Lease purpose	Area	Monthly rent	Lease term
		m2	VND per month	
- 19th Floor, Vinaconex Building, No. 34 Lang Ha, Lang ward, Hanoi, Vietnam	Used as a representative office	A part of the floor	20,000,000	From 01/01/2024 to 31/12/2026
- 237/2/43 Hoa Binh street, Phu Thanh ward, Ho Chi Minh city, Vietnam	Used as an office	40.0	3,000,000	From 01/06/2026 to 31/05/2029
- Bu Gia Map Commune, Dong Nai City (*)	Construction of the factory and auxiliary works for the Dak Glun Hydro power plant	570,675.0	21,970,988	From 09/09/2009 to 09/09/2059
- Dak Nhau Commune, Dong Nai City (*)		325,064.0	12,708,675	From 09/09/2009 to 09/09/2059
- Dak Nhau Commune, Dong Nai City (**)	Construction of the transmission line connecting Dak Glun hydropower plant to the national power grid	125,066.0	Exempted from land lease fee until 08/09/2024	From 18/11/2010 to 09/09/2059
- Bom Bo Commune, Dong Nai City (**)		55,620.0	Exempted from land lease fee until 08/09/2024	From 18/11/2010 to 09/09/2059

(*) The Company pays the annual land lease fee according to the land lease payment announcement from the Dong Nai City Tax Department.

(**) At present, the Company has not received any land lease payment notice from Dong Nai City Tax Department.

18 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from electricity sales	15,108,344,700	18,883,985,391
Revenue from leasing services	644,949,115	1,179,989,377
	15,753,293,815	**20,063,974,768**

19 . COST OF GOODS SOLD AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Cost of electricity sales	17,158,740,246	17,712,355,665
Cost of services rendered	615,454,540	1,152,130,935
	17,774,194,786	**18,864,486,600**
In which: Purchase from related parties *(As detailed in Note 30)*	**819,472,500**	**875,028,056**

20 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	3,220,028,257	3,702,629,989
	3,220,028,257	**3,702,629,989**
In which: Financial income from related parties *(As detailed in Note 30)*	**420,356,164**	**925,213,699**

21 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expenses	6,201,777,535	7,320,145,206
	6,201,777,535	**7,320,145,206**

22 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Labour expenses	947,739,455	465,248,363
Office tools and supplies expenses	9,118,646	8,505,319
Depreciation expenses	23,543,566	18,350,880
Tax, Charge, Fee	-	3,000,000
Expenses of outsourcing services	117,018,057	194,350,497
Other expenses in cash	310,196,692	302,084,645
	1,407,616,416	**991,539,704**
In which: Expenses purchased from related parties *(As detailed in Note 30)*	**120,000,000**	**120,000,000**

23 . CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Total profit before tax	(6,410,266,074)	(3,627,307,753)
Increase	287,696,013	217,741,000
- *Ineligible expenses*	-	*217,741,000*
- *Non-deductible interest expenses in accordance with Decree 132/2020/ND-CP*	*287,696,013*	-
Taxable income	(6,122,570,061)	(3,409,566,753)
Current corporate income tax expense (Tax rate 20%)	-	-
Tax payable at the beginning of the year	6,194,212,652	1,623,993,036
Tax paid in the period	(6,194,212,652)	(1,656,285,474)
Corporate income tax payable at the end of the period	-	**(32,292,438)**

24 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	This period	Previous period
	VND	VND
Net profit after tax	(6,410,266,074)	(3,627,307,753)
Profit distributed to common shares	(6,410,266,074)	(3,627,307,753)
Average number of outstanding common shares in circulation in the period	20,352,836	20,352,836
Basic earnings per share	**(315)**	**(178)**

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Interim Financial Statements.

As at 30 June 2026, the Company had no potentially dilutive shares.

25 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	473,967,304	904,908,984
Labour expenses	3,221,562,298	2,226,431,526
Depreciation expenses	12,408,694,938	12,399,942,012
Expenses of outsourcing services	2,268,547,210	3,601,843,382
Other expenses in cash	809,039,452	722,900,400
	19,181,811,202	**19,856,026,304**

26 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks may include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company will bear the market risks such as interest rates.

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments).

26 . FINANCIAL INSTRUMENTS (continued)

	Under 1 year VND	From 1 year to 5 years VND	Total VND
As at 30/06/2026			
Cash and cash equivalents	13,458,659,133	-	13,458,659,133
Trade and other receivables	11,677,902,611	10,000,000	11,687,902,611
Loans	61,835,041,096	-	61,835,041,096
	86,971,602,840	**10,000,000**	**86,981,602,840**
As at 01/01/2026			
Cash and cash equivalents	13,127,682,403	-	13,127,682,403
Trade and other receivables	25,993,581,542	10,000,000	26,003,581,542
Loans	64,211,123,289	-	64,211,123,289
	103,332,387,234	**10,000,000**	**103,342,387,234**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year VND	From 1 year to 5 years VND	Total VND
As at 30/06/2026			
Borrowings and debts	27,000,000,000	116,200,000,000	143,200,000,000
Trade and other payables	1,470,511,850	-	1,470,511,850
	28,470,511,850	**116,200,000,000**	**144,670,511,850**
As at 01/01/2026			
Borrowings and debts	30,000,000,000	123,200,000,000	153,200,000,000
Trade and other payables	442,991,153	-	442,991,153
	30,442,991,153	**123,200,000,000**	**153,642,991,153**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

27 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM STATEMENT OF CASH FLOWS

	This period VND	Previous period VND
Actual repayments on principal during the period		
Repayment on principal from ordinary contracts	10,000,000,000	8,500,000,000

28 . OTHER INFORMATION

As of 26 May 2025, the Company submitted a lawsuit to the People's Court of Ho Chi Minh City, requesting the Court to settle the complaint against Administrative Decision No. 2838/QD-CCTKV02, with the defendant being the Tax Department of Region II (now the Tax Department of Ho Chi Minh City), regarding the administrative sanction decisions on tax under Decisions No. 5097/QD-CT and 2838/QD-CCTKV02, which imposed penalties and additional collection of corporate income tax due to the incorrect declaration of the expense item "remittance of VND 50,000,000,000 from share transfer proceeds to the State budget for confiscation in accordance with Judgment No. 400/2020/HS-ST dated 20 September 2020 of the People's Court of Ho Chi Minh City" as a deductible expense for corporate income tax purposes. The Company disagrees with the decision of the Tax Department of Region II because the Company has already paid corporate income tax on the revenue of VND 50,000,000,000 received from the share transfer. In addition, the judgment also stated that the Company has the right to contact the District 1 Tax Department to account for the tax amount already paid. The Court has received the lawsuit and transferred it to the People's Court of Region 5 – Ho Chi Minh City for settlement in accordance with the law. In 2025, the Company fully paid the amounts of additional tax and late payment interest and penalties for incorrect declaration under Administrative Decision No. 2838/QD-CCTKV02 issued by the Tax Department of Region II, amounting to VND 7,952,141,439 and VND 4,223,556,458, respectively. According to the summons for the parties dated 20 January 2026, both parties appeared before the Court for mediation; however, the mediation was unsuccessful. On 10 June 2026, the Company submitted a written statement to the Court to clarify matters relating to the case and is awaiting further information from the Court.

29 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

30 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail are as follows:

Related parties	Relation
VCP Power and Construction JSC	Ultimate parent company
VCP Mechanical and Electrical JSC	Under the same ultimate parent company
The members of the Board of Directors, the Board of Management, the Board of Supervision	

In addition to the information with related parties presented in the above notes, the Company has the transactions during the period with related parties as follows:

	This period VND	Previous period VND
Purchase of goods and services	**1,059,472,500**	**995,028,056**
- VCP Mechanical and Electrical JSC	819,472,500	819,472,500
- VCP Power and Construction JSC	240,000,000	175,555,556
Interest expense	**420,356,164**	**925,213,699**
- VCP Power and Construction JSC	420,356,164	925,213,699

Key manager's income		This period VND	Previous period VND
- Mr. Nguyen Thanh Phuong	Chairman (Appointed on 26 May 2026)	313,650,000	95,600,000
- Mr. Trinh Nguyen Khanh	Chairman (Resigned on 05 July 2026)	29,000,000	15,000,000
- Mr. Tran Duc Phu	BOD Member	24,000,000	12,000,000
- Mr. Nguyen Nhu Hien	BOD Member	24,000,000	12,000,000
- Ms. Phung Thi Thu Huyen	BOD Member (Appointed on 31 March 2026)	12,000,000	-
- Mr. Nguyen Dinh Hien	BOD Member (Resigned on 31 March 2026)	12,000,000	12,000,000

30 . TRANSACTION AND BALANCES WITH RELATED PARTIES (continued)

		This period	Previous period
Key manager's income (continued)		VND	VND
- Mr. Vu Ha Nam	General Director (Resigned on 2 April 2025)	-	52,000,000
Mr. Nguyen Viet Hoang	General Director (Appointed on 26 May 2026)	263,690,000	388,386,363
- Ms. Le Thi Thanh Thuy	Head of the BOS	18,000,000	9,000,000
- Mr. Mai Van Thach	BOS Member	12,000,000	-
- Mr. Lam Thanh Liem	BOS Member	12,000,000	-
- Ms. Le Thi Phuong Mai	BOS Member (Resigned on 1 April 2025)	-	6,000,000
- Mr. Nguyen Ho Ngoc	BOS Member (Resigned on 1 April 2025)	-	6,000,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

31 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures in the Interim Statement of Financial Position and related notes are those of the Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.06.

M.S.D.N: 0300542187-C.T.C.P
CÔNG TY CỔ PHẦN THIẾT BỊ PHỤ TÙNG SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

Pham Van Quang	**Dinh Thuy Lam**	**Nguyen Viet Hoang**
Preparer	Chief Accountant	Legal Representative
		Approved, 14 August 2026

Annex 01: SHORT - TERM HELD - TO - MATURITY INVESTMENTS

		Ending balance			Beginning balance		
		Original cost	Recoverable value	Allowance	Recoverable value	Original cost	Allowance
		VND	VND	VND	VND	VND	VND
Loan receivables							
Loan principal		***60,000,000,000***	***60,000,000,000***	**-**	***60,000,000,000***	***60,000,000,000***	**-**
Related parties							
- VCP Power and Construction Joint Stock Company	(1)	10,000,000,000	10,000,000,000	-	10,000,000,000	10,000,000,000	-
Other parties		**-**	**-**	**-**	**-**	**-**	-
- Mr. Do Hoang Duong	(2)	30,000,000,000	30,000,000,000	-	30,000,000,000	30,000,000,000	-
- Ms. Nguyen Thi Tuyen	(3)	20,000,000,000	20,000,000,000	-	20,000,000,000	20,000,000,000	-
Loan interest		***1,835,041,096***	***1,835,041,096***	**-**	***4,211,123,289***	***4,211,123,289***	**-**
Related parties							
- VCP Power and Construction Joint Stock Company	(1)	825,452,055	825,452,055	-	413,863,014	413,863,014	-
Other parties		-	-	-	-	-	-
- Mr. Do Hoang Duong	(2)	605,753,425	605,753,425	-	2,278,356,165	2,278,356,165	-
- Ms. Nguyen Thi Tuyen	(3)	403,835,616	403,835,616	-	1,518,904,110	1,518,904,110	-
		61,835,041,096	**61,835,041,096**	**-**	**64,211,123,289**	**64,211,123,289**	**-**

Detailed information on loan receivables as at 30 June 2026:

No.	Contract	Outstanding balance as at 30 June 2026	Purpose of borrowing	Interest Rate	Due date	Collateral
(1)	03/2025/HDTD-SMA dated 03 July 2025	10,825,452,055	Supplementing working capital for regular business activities	8.3%/year	12 months + 1 day and automatically renewed upon expiration	Unsecured
(2)	01/2024/HDTD-SMA dated 24 April 2024	30,605,753,425	For personal purposes	11%/year	12 months and automatically renewed upon expiration	Third-party collateral (i)
(3)	02/2024/HDTD-SMA dated 24 April 2024	20,403,835,616	For personal purposes	11%/year	12 months and automatically renewed upon expiration	Third-party collateral (ii)
		61,835,041,096				

(i) Third-party collateral comprises 1,800,000 shares (one million eight hundred thousand shares) of VCP Construction and Energy Joint Stock Company (stock code: VCP), registered in the name of Ms. Vu Thi Nhung. These shares were subject to a transfer restriction in accordance with the applicable regulations.

(ii) Third-party collateral comprises 1,200,000 shares (one million two hundred thousand shares) of VCP Construction and Energy Joint Stock Company (stock code: VCP), registered in the name of Ms. Vu Thi Nhung. These shares were subject to a transfer restriction in accordance with the applicable regulations.

Annex 02 : TANGIBLE FIXED ASSETS

	Buildings, structures VND	Machinery, equipment VND	Management equipment VND	Others VND	**Total VND**
Historical cost					
Beginning balance	361,440,056,908	150,146,802,477	219,159,909	86,670,621,507	598,476,640,801
- Purchase in the period	-	*854,459,450*	-	-	*854,459,450*
Ending balance of the period	**361,440,056,908**	**151,001,261,927**	**219,159,909**	**86,670,621,507**	**599,331,100,251**
Accumulated depreciation					
Beginning balance	157,595,267,195	98,271,156,275	121,590,465	43,335,310,692	299,323,324,627
Increase in the period	6,603,693,172	4,041,948,184	20,961,956	1,737,381,432	12,403,984,744
- Depreciation for the period	*6,603,693,172*	*4,041,948,184*	*20,961,956*	*1,737,381,432*	*12,403,984,744*
Ending balance of the period	**164,198,960,367**	**102,313,104,459**	**142,552,421**	**45,072,692,124**	**311,727,309,371**
Net carrying amount					
Beginning balance	203,844,789,713	51,875,646,202	97,569,444	43,335,310,815	299,153,316,174
Ending balance of the period	**197,241,096,541**	**48,688,157,468**	**76,607,488**	**41,597,929,383**	**287,603,790,880**

- Details of tangible fixed assets as at the end of the period are as follows:

Asset description	Status during the period	Historical cost VND	Net carrying amount VND
Main Dam and Spillway	In use	230,421,359,933	130,572,103,976
Power Waterway Equipment	In use	65,698,941,818	37,229,400,329
Hydropower Plant Equipment	In use	78,054,809,810	23,736,765,518
Others	In use	225,155,988,690	96,065,521,057
		599,331,100,251	**287,603,790,880**

- All tangible fixed assets primarily relating to the Dak Glun Hydropower Plant have been pledged as collateral to secure the Company's borrowings. These assets were financed by loan proceeds. The carrying amount of the property, plant and equipment pledged as collateral as at the period end amounted to VND 286,678,005,877.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 7,343,186,332.

Annex 03 : BORROWINGS

		Beginning balance	During the year		Ending balance
			Increase	Decrease	
		VND	VND	VND	VND
a. Short-term borrowings					
Current portion of long-term debts					
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Lang Son Branch	(1)	30,000,000,000	7,000,000,000	10,000,000,000	27,000,000,000
		30,000,000,000	**7,000,000,000**	**10,000,000,000**	**27,000,000,000**
b. Long-term borrowings					
Long-term debts					
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Lang Son Branch	(1)	153,200,000,000	-	10,000,000,000	143,200,000,000
		153,200,000,000	**-**	**10,000,000,000**	**143,200,000,000**
Amount due for settlement within 12 months		(30,000,000,000)	(7,000,000,000)	(10,000,000,000)	(27,000,000,000)
Amount due for settlement after 12 months		123,200,000,000			116,200,000,000

Detailed information on borrowings:

No.	Borrowers	Loans term	Interest Rate	Loan purpose	Collateral
(1)	Vietnam Joint Stock Commercial Bank for Industry and Trade - Lang Son Branch under contract No. 06/2023-HDCVDADT/NHCT200-SMA signed on 16 July 2023	84 months	Based on each debt contract	To cover costs incurred in the Dak Glun hydropower project	Assets formed from the loans: Dak Glun Hydropower Plant

Loans from banks are secured by mortgage contract/ collaterals guarantee with the lender and fully registered as secured transactions.

Annex 04: SHORT-TERM TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	Beginning balance		During the period		Ending balance	
	Tax receivable	Tax payable	Tax payable	Tax paid	Tax receivable	Tax payable
	VND	VND	VND	VND	VND	VND
- Value-added tax	-	1,295,439,554	1,056,680,905	2,183,991,754	-	168,128,705
- Corporate income tax	-	6,194,212,652	-	6,194,212,652	-	-
- Personal income tax	-	23,304,546	105,318,284	154,048,581	25,425,751	-
- Natural resource tax	-	1,704,189,210	674,302,916	2,056,650,133	-	321,841,993
- Land tax and land rental	-	-	162,326,745	162,326,745	-	-
- Fees, charges and other payables	-	1,032,935,256	714,975,848	1,600,179,920	-	147,731,184
	-	**10,250,081,218**	**2,713,604,698**	**12,351,409,785**	**25,425,751**	**637,701,882**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

Annex 05 : CHANGE IN OWNER'S EQUITY

	Contributed capital	Investment and development fund	Other funds belonging to owner's equity	Retained earnings	**Total**
	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**203,528,360,000**	**23,841,050,520**	**50,981,000**	**13,008,602,645**	**240,428,994,165**
Profit/(loss) for previous period	-	-	-	(3,627,307,753)	(3,627,307,753)
Profit distribution	-	2,035,283,600	-	(2,832,184,645)	(796,901,045)
Ending balance of previous period	**203,528,360,000**	**25,876,334,120**	**50,981,000**	**6,549,110,247**	**236,004,785,367**
Beginning balance of current year	**203,528,360,000**	**25,876,334,120**	**50,981,000**	**13,101,053,579**	**242,556,728,699**
Profit/(loss) for this year	-	-	-	(6,410,266,074)	(6,410,266,074)
Profit distribution (*)	-	-	-	(1,288,000,000)	(1,288,000,000)
Ending balance of this period	**203,528,360,000**	**25,876,334,120**	**50,981,000**	**5,402,787,505**	**234,858,462,625**

(*) According to the Resolution of the General Meeting of Shareholders No. 01/2026/NQ-DHDCD dated 31 March 2026, the Company announced its profit distribution of 2025 as follows:

	Amount
	VND
- Allocation to the Bonus and welfare fund	1,000,000,000
- Payment of allowances to the BOD and BOS for 2025	288,000,000
	1,288,000,000

Annex 06: COMPARATIVE FIGURES

Figures in these Financial statements for the year ended 31 December 2025			Adjusted figures in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	Items	Amount	Code	Items	Amount	Change
		VND			VND	
	a. Balance Sheet			**a. Statements of Financial position**		
	ASSETS			**ASSETS**		
110	**I. Cash and cash equivalents**	**15,922,328,530**	**110**	**I. Cash and cash equivalents**	**15,922,328,530**	
112	2. Cash equivalents	9,000,000,000	112	2. Cash equivalents	9,000,000,000	
120	**II. Short-term investments**	**-**	**120**	**II. Short-term investments**	**64,211,123,289**	
123	3. Held - to - maturity investments	-	123	1. Short - term held - to - maturity investments	64,211,123,289	Restatement, rename
130	**III. Short-term receivable**	**90,800,738,831**	**130**	**III. Short-term receivable**	**26,589,615,542**	
135	3. Short-term loan receivables	60,000,000,000				Restatement, rename
136	4. Other short-term receivables	5,299,253,470	135	3. Other short-term receivables	1,088,130,181	Restatement, code change
150	**V. Other short-term assets**	**212,290,652**	**160**	**V. Other short-term assets**	**212,290,652**	
151	1. Short - term prepaid expenses	212,290,652	161	1. Short - term deferred expenses	212,290,652	Rename, code change
260	**VI. Other long-term assets**	**1,177,657,215**	**270**	**VI. Other long-term assets**	**1,177,657,215**	
261	1. Long-term prepaid expenses	1,177,657,215	271	1. Long-term deferred expenses	1,177,657,215	Rename, code change
	CAPITAL			**CAPITAL**		
310	**I. Current liabilities**	**42,596,634,793**	**310**	**I. Current liabilities**	**42,596,634,793**	
			313	2. Dividend and profit payables	394,569,550	Restatement
313	2. Taxes and other payables to State budget	10,250,081,218	314	3. Short-term taxes and other payables to State budget	10,250,081,218	Rename, code change
314	3. Payables to employees	268,010,956	315	4. Payables to employees	268,010,956	Code change
319	4. Other short-term payables	435,890,550	320	5. Other short-term payables	41,321,000	Restatement, code change
320	5. Short-term borrowings and finance lease liabilities	30,000,000,000	321	6. Short-term borrowings and finance lease liabilities	30,000,000,000	Code change
322	6. Bonus and welfare fund	1,635,551,466	323	7. Bonus and welfare fund	1,635,551,466	Code change
330	**II. Non-current liabilities**	**123,200,000,000**	**330**	**II. Non-current liabilities**	**123,200,000,000**	
338	2. Long-term borrowings and finance lease liabilities	123,200,000,000	339	1. Long-term borrowings and finance lease liabilities	123,200,000,000	Code change

Annex 06: COMPARATIVE FIGURES (continued)

Figures in these Financial statements for the period from 01/01/2025 to 30/06/2025			Adjusted figures in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	Items	Amount VND	Code	Items	Amount VND	Change
	b. Statement of Income			**b. Statement of Income**		
21	6. Financial income	3,702,629,989	22	7. Financial income	3,702,629,989	Code change
22	7. Financial expense	7,320,145,206	23	8. Financial expense	7,320,145,206	Code change
23	*- In which : Interest expense*	*7,320,145,206*	*24*	*- In which : Interest expense*	*7,320,145,206*	Rename, code change
	c. Statement of Cash flows			**c. Statement of Cash flows**		
05	- Gains / losses from investment activities	(3,702,629,989)	05	- Gains / losses from investment and financing activities	(3,702,629,989)	Code change
06	- Interest expense	7,320,145,206	06	- Interest expense	7,320,145,206	Code change
12	- Increase or decrease in prepaid expenses	(363,532,225)	12	- Increase or decrease in deferred expenses	(363,532,225)	Code change
14	- Interest paid	(7,320,145,206)	14	- Interest paid	(7,320,145,206)	Code change